

NOTICE OF VERNAL CITY PUBLIC HEARING

Notice is hereby given that the City of Vernal, Utah (the “Facility Jurisdiction”) through its City Council and the Public Finance Authority (the “Issuer”) will hold a public hearing at 7:15 p.m., local time, on December 5, 2018, in the Vernal City Council Chambers, 374 East Main, Vernal, Utah regarding a proposal by 2018 IAVF Rose Park LLC, a Utah limited liability company, or its successors or assigns (the “Borrower”) to the Issuer for the Issuer to issue its Multifamily Housing Revenue Bonds (the “Bonds”) in the combined aggregate principal amount not to exceed \$15,500,000. A portion of the proceeds of the Bonds will be loaned to the Borrower for the purpose of (i) financing the acquisition, rehabilitation and equipping of a residential rental housing facility containing 26 apartment units for persons of low and moderate income located at 329 E. 500 South, Vernal, Utah 84078 (the “Facility”), and (ii) financing the costs of issuance incurred in connection with the Bonds.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to the Borrower and used to finance the acquisition, rehabilitation and equipping of the Facility.

The initial owner, operator or manager of the Facility is expected to be the Borrower. **THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF FAITH AND CREDIT OR ANY TAXING POWER OF THE FACILITY JURISDICTION, THE AUTHORITY, THE STATE OF UTAH, THE STATE OF WISCONSIN OR ANY POLITICAL SUBDIVISION OF THE STATE OF UTAH OR THE STATE OF WISCONSIN.**

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Facility and other matters relating to the Bonds. Written comments may also be submitted to the Issuer and the Facility Jurisdiction through the City Council by delivering such comments clearly marked “Re: Rose Park Apartments” to the Office of the City Recorder at (435) 789-2255 or at 374 E. Main Street, Vernal, Utah 84078 by December 3, 2018.

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