

NOTICE OF PROPOSED TAX INCREASE VERNAL CITY

The VERNAL CITY is proposing to increase its property tax revenue.

- The VERNAL CITY tax on a \$150,400 residence would increase from \$56.42 to \$59.01, which is \$2.59 per year.
- The VERNAL CITY tax on a \$150,400 business would increase from \$102.57 to \$107.29, which is \$4.72 per year.
- If the proposed budget is approved, VERNAL CITY would increase its property tax budgeted revenue by 4.60% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/15/2018 7:15 pm

Location: Vernal City Office
374 East Main
Vernal, UT 84078

To obtain more information regarding the tax increase, citizens may contact VERNAL CITY at 435-789-2255.



PURPOSE OF THE VERNAL CITY TAX INCREASE

The sole purpose of the proposed tax increase is to pay for the Homeless Tax levied by the State Legislature. The State is forcing cities and counties throughout Utah to pay for services provided to the homeless shelters in Salt Lake County, Ogden and St. George. Even though Uintah County operates its own local homeless shelter, the State is levying the tax on Uintah County and Vernal City. Vernal City's share of the new tax is \$18,200 per year.

Even with this increase, Vernal City remains in the lowest 10% property tax rates of Cities in the State. Vernal City taxes account for about 5% of your total property tax bill. If the Homeless Tax is eliminated or Vernal City becomes exempt, city officials commit to lowering the property tax rate similarly.